

**FOR IMMEDIATE RELEASE**

No Photo Enclosed

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## **MetroAction Issues Microloan to Area Business**

**SCRANTON, PA, March 21, 2007**— The MetroAction, Inc. Microloan Program announced today that it has provided a \$25,000 loan to Michael Basalyga, owner of Michael's Luxury Eyewear. The business is located on Spruce Street in downtown Scranton. Mr. Basalyga will use the funds to purchase inventory and equipment for the newly established business.

MetroAction, Inc., the community development arm of The Greater Scranton Chamber of Commerce, is a non-profit community development organization that provides financing and training to small businesses in northeastern Pennsylvania. MetroAction serves entrepreneurs in Carbon, Lackawanna, Luzerne, Monroe, Pike, Susquehanna, Wayne and Wyoming counties who may not be able to obtain financing at traditional lending institutions. Entrepreneurs can obtain up to \$50,000 for working capital, equipment and machinery purchases or leasehold improvements. To date, MetroAction has helped more than 150 small businesses obtain over \$2.4 million.

For more information on MetroAction or their financing or training programs, please visit [www.MetroAction.org](http://www.MetroAction.org) or contact Kristine Augustine at 570.342.7711 or at [kaugustine@scrantonchamber.com](mailto:kaugustine@scrantonchamber.com).

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