

## **FOR IMMEDIATE RELEASE**

No Photo Attached

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# **Archbald Business Park Lands First Tenant**

**ARCHBALD, PA, November 5, 2007** –The Scranton Lackawanna Industrial Building Company (SLIBCO) sold 62 acres in the Archbald Business Park to Daron Northeast. The development is the first project for the Archbald Business Park.

Daron Northeast will use the site for a 55,000 square foot production facility of concrete products. The local manufacturer will relocate 15 employees from Luzerne County and 25 from Lackawanna County, and will create 20 new positions. The total project cost is \$6.5 million, and construction is expected to begin in early 2008, with a fall 2008 completion.

“We are happy to assist Daron Northeast expand their manufacturing operations,” stated Austin J. Burke, president, The Greater Scranton Chamber of Commerce. “Daron Northeast is world class manufacturer and a key tenant in the Archbald Business Park.”

Begun in 1924, Daron Northeast manufactures and supplies commercial and residential concrete and masonry products throughout the northeast and Mid-Atlantic United States. The company produces Libertystone paving stones and segmenting retaining walls, and also produces a wide variety of specialty architectural masonry units.

“As Daron Northeast continues to grow its sales and market territory, the site in the Archbald Business Park will allow for further expansion of operations,” stated Dave Lewis, sales manager, Daron Northeast. “We thank the Archbald Borough, Governor’s Action Team, and SLIBCO for helping our company to grow in Lackawanna County.”

Located at exit four of the Robert P. Casey Highway (Route 6), the 170 acre Archbald Business Park is on the lands of the former PEI Power Park. The Archbald Business Park is being marketed to attract industrial-based, owner-user/tenants related to warehousing, manufacturing, office, and distribution.

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Real estate transactions were handled by John Cognetti of Hinerfeld Commercial Real Estate.

SLIBCO is The Greater Scranton Chamber of Commerce's "bricks and mortar" arm, and has constructed most of Lackawanna County's industrial, business, office, and technology parks. In addition, SLIBCO has constructed and owns five major buildings totaling approximately 1 million square feet. Since its creation in 1946, SLIBCO working in concert with the Chamber's other development arms has developed more than 2,700 acres and has spearheaded more than 348 major development projects. These projects have created more than 20,000 jobs and have added more than \$570 million in new real estate investment to the local economy.

For more information regarding Daron Northeast contact Mr. Lewis at 570.504.2400, or at [dlewis@daronne.net](mailto:dlewis@daronne.net). For more information regarding the Archbald Business Park or SLIBCO contact Andrew C. Skrip at 570.342.7711, or at [askrip@scrantonchamber.com](mailto:askrip@scrantonchamber.com).

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